

Debt Maturity Analysis – Public Works Loan Board as at 31 December 2023

All current external borrowing is classified under the HRA

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	16,109
Between ten and fifteen years	41,109
Over fifteen years	11,276
Total	84,602

Investment Maturity Analysis – Schedule of Cash Funds

	At 31 December 2023 £000	Interest Rate %	Maturity Date
Short Term Investments			
BNP MMF	3,108	variable	N/A
Federated Prime3 MMF	5,000	variable	N/A
Invesco MMF	2,268	variable	N/A
LGIM	5,000	variable	N/A
Santander 95 Day Notice Account	10,000	5.95%	N/A
Al Rayan	1,000	5.10	01/03/2024
Close Brothers	2,000	5.55	17/05/2024
Close Brothers	3,000	5.48	21/06/2024
Close Brothers	2,000	4.90	26/01/2024
Close Brothers	3,000	5.55	10/05/2024
Goldman Sachs	3,000	5.58	02/04/2024
HELABA	2,000	5.71	27/09/2024
HELABA	2,000	5.76	19/02/2024
Lloyds	3,000	6.13	06/09/2024
Lloyds	4,000	5.59	12/04/2024
Natwest	5,000	5.54	02/04/2024
Standard Chartered	5,000	5.67	01/03/2024
Standard Chartered	4,000	4.97	02/02/2024
Sumitomo MBC	3,000	5.58	12/04/2024
Cambridgeshire County Council	2,000	1.00	17/01/2024
The Highland Council	3,000	4.50	26/01/2024

West Dunbartonshire Council	4,000	4.70	04/03/2024
Total Short-Term	76,376	(average rate) 5.33	
Long Term Investments			
CCLA Local Authority Property Fund	3,000	4.92*	N/A
Total Long-Term	3,000	(average rate) 4.58	

*dividend yield on Net Asset Value as at 31 December 2023

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2023/24 £000	As at 31 December 2023 £000
Debt (non HRA)	33.000	0.000
HRA Reform	115.000	84.602
Other Long-term liabilities	0.000	0.000
Total	148.000	84.602

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2023/24 £000	At 31 December 2023 £000
Debt (non HRA)	15.000	0.0000
HRA Reform	100.000	84.602
Other Long-term liabilities	0.000	0.000
Total	115.000	84.602